SUSHIL KUMAR SHARMA & CO.
Chartered Accountants

Tirath Mansion,
Room No.219, First Floor,
Near Over bridge.
Main Road Ranchi 834001.
Ph: 9431106845,0651-2331218
Email:cadksranchi@live.in

AUDITOR'S REPORT

We have examined the Balance Sheet of **RASTRIYA MADHYAMIK SIKSHA ABHIYAN(RMSA) of JHARKHAND SECONDARY EDUCATION PROJECT COUNCIL** as at 31st MARCH, 2013, Income & Expenditure Account and Receipt & Payment Account for the year ended 31st MARCH, 2013, which are in agreement with the books of accounts maintained by the Institution and the documents produced before us.

These financial statements are responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We further report that we have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosers in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable bases for our opinion. Our notes and observations on audit of accounts of **RMSA of JSEPC** are herein below:-

NOTES & OBSERVATIONS ON AUDIT OF ACCOUNTS

1. **Accounting Records**

   i) Cash Book has been maintained on Cash Basis.

   ii) Fixed Assets register has been maintained.

   iii) Depreciation has not been charged on any of the Fixed Assets, which in our opinion should be done.

Subject to the above and to the points noted separately in notes and observations in audit of accounts of **RMSA of JSEPC** annexed herewith, we report that

a) We have obtained all information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit.
b) In our opinion, proper books of accounts have been kept by **JSEPC** so far as it appears from our examination of the books.
c) In our opinion and to the best of our information and according to the explanations given to us, said accounts, read with notes thereon, give a true and fair view:-

i. In case of Balance sheet the State of affairs of the **R.M.S.A of JHARKHAND SECONDARY EDUCATION PROJECT COUNCIL** as at 31st March, 2013.

ii. In case of Income & Expenditure Account, of the excess of Expenditure over Income For **R.M.S.A of JHARKHAND SECONDARY EDUCATION PROJECT COUNCIL** for the year ended as on that date.

iii. In case of Receipts and Payment Account, of **RMSA of JHARKHAN SECONDARY EDUCATION PROJECT COUNCIL** for the year ended 31st March, 2013.

SUSHIL KUMAR SHARMA & CO. ★ CHARTERED ACCOUNTANTS ★ Ranchi

For, Sushil Kumar Sharma & Co.
Chartered Accountants

CA. Deepak Kumar Sharma
(Partner)
Mem No:- 401396

Place: Ranchi

Date: 31·10·13

ANNEXTURE XXII

CONSOLIDATED RECEIPT & PAYMENT ACCOUNT OF PROGRAMME FUND OF RMSA FOR THE YEAR ENDED 31ST MARCH, 2013

Jharkhand secondary Education project Council, Jharkhand

RECIEPT		AMOUNT CURRENT YEAR	AMOUNT PREVIOUS YEAR
		(`R)	(`R)
Opening balance :			
State office (JSEPC)			
a) Cash at Bank		211,093,397.00	90,878,970.00
b) Cash in hand		9,489.00	-
c) Advances		400,000.00	500,000.00
d) Fund in transit		-	59,800,000.00
District Offices			
a) Cash at Bank		852,282,946.41	880,423,396.00
b) Cash in Hand		2,242.00	-
c) Advances		19,551.00	
SMDC Grant		60,596,142.84	9,475,289.00
Civil Construction		135,239,805.00	73,720,000.00
Prior Period adjustment			
Prior Period Receipts (Districts)		3,623,917.42	16,534,327.77
Funds received from central Government :		-	179,402,000.00
(i) Letter Date:	Nil		
Letter No:	Nil		
(ii) Letter Date :-	Nil		
Letter No :-	Nil		
Funds recevied from state Government:		-	-
(i) Letter Date:	Nil		
Letter No:	Nil		
Miscellaneos Reciepts:			
Bank Interest (JSEPC)		8,748,185.00	8,454,401.00
Bank Interest (Districts)		37,291,716.02	18,035,473.41
Bank Interest (School)		1,437,568.00	2,277,535.12
Other Receipts (SMDC)		-	60,704.00
Total		**1,310,744,959.69**	**1,339,562,096.30**

PAYMENT	AMOUNT CURRENT YEAR	AMOUNT PREVIOUS YEAR
	(R`)	(`R)
Expenditure at District & SMDC Level :		
Teacher salary	-	-
Civil Work	-	-
School Grant	41,046,639.50	76,001,492.05
Sports	966,163.00	-
Science Exhibition	937,193.00	-
Service Teacher Training		-
MMER	3,585,741.00	3,100,357.00
Reversal of Prior Period Receipt	11,058,000.00	-
Bank Charges (District Level)	2,102.00	9,189.00
Advance to Ramesh Kr. Jain Petrol Pump	-	19,551.00
Expenses at JSEPC Level:		
Management Expenses	1,186,966.00	763,590.00
Assets Purchased	140,590.00	-
LCD & Printer	-	43,895.00
Closing Balance		
State office (JSEPC)		
a) Cash at Bank	604,968,827.88	211,093,397.00
b) Cash in hand	10,867.00	9,489.00
c) Advances	454,000.00	400,000.00
d) Fund in transit	-	-
District Offices		
(a) Cash at Bank	159,633,381.55	852,282,946.41
(b) Cash in Hand	8,776.00	2,242.00
(c) Fund in transit	29,941,915.00	-
(d) Advances	29,551.00	-
SMDC Grant	31,802,246.76	60,596,142.84
Fund Transfer to JEPC Ranchi	417,600,000.00	-
Civil Construction	7,372,000.00	135,239,805.00
Total	**1,310,744,959.69**	**1,339,562,096.30**

In terms of report of our even dated

For, Sushil Kumar Sharma & Co.

Chartered Accountants

SUSHIL KUMAR SHARMA & CO. Ranchi CHARTERED ACCOUNTANTS

C.A Deepak Kumar Sharma

(Partner)

Mem No. -401396

31·10·13

STATE PROJECT DIRECTOR,RMSA

JHARKHAND

Date:- 31·10·13

Place:- RANCHI

ANNEXTURE XXII

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT OF PROGRAMME FUND OF RMSA FOR THE YEAR ENDED 31ST MARCH, 2013

Jharkhand secondary Education project Council, Jharkhand

EXPENDITURE	AMOUNT CURRENT YEAR	AMOUNT PREVIOUS YEAR	INCOME	AMOUNT CURRENT YEAR	AMOUNT PREVIOUS YEAR
Expenditure at District & SMDC Level :	(₹)	(₹)		(₹)	(₹)
Teacher salary	-	-			
Civil Work	-	-	Bank Interest (Districts)	37,291,716.02	18,035,473.41
School Grant	41,046,639.50	76,001,492.05	Bank Interest (School)	1,437,568.00	2,277,535.12
Sports	966,163.00	-	Other Receipts (SMDC)	-	60,704.00
Science Exhibition	937,193.00	-	Bank Interest (JEPC)	8,748,185.00	8,454,401.00
Service Teacher Training	-	-	Other receipts & Prior period Items	3,623,917.42	16,534,327.77
MMER	3,585,741.00	3,095,107.00			
Reversal of Prior Period Receipt	11,058,000.00	-			
Bank Charges (District Level)	2,102.00	9,189.00	Excess of Expenditure over Income transferred to Capital Fund	7,720,345.06	34,529,710.75
Expenses at JSEPC Level:					
Management Exp	1,225,893.00	786,364.00			
MMER	-	-			
Others	-	-			
	58,821,731.50	79,892,152.05		58,821,731.50	79,892,152.05

In terms of report of our even dated
For, Sushil Kumar Sharma & Co.
Chartered Accountants

SUSHIL KUMAR SHARMA & CO. ★ CHARTERED ACCOUNTANTS ★ Ranchi

C.A Deepak Kumar Sharma
(Partner)
Mem No. -401396

Date:- 31.10.13
Place:- RANCHI

31.10.13
STATE PROJECT DIRECTOR,RMSA
JHARKHAND

ANNEXTURE XXI

CONSOLIDATED BALANCE SHEET OF PROGRAMME FUND OF RMSA AS ON 31ST MARCH, 2013
JHARKHAND SECONDARY EDUCATION PROJECT COUNCIL,JHARKHAND

LIABILITIES		AMOUNT CURRENT YEAR	AMOUNT PREVIOUS YEAR	ASSETS	AMOUNT CURRENT YEAR	AMOUNT PREVIOUS YEAR
		(₹)	(₹)		(₹)	(₹)
Capital Fund				**Fixed Assets**		
Opening Balance	1,259,820,570.25		1,259,820,570.25	**Fixed Assets (JEPC)**		
				Funiture	140,590.00	-
Add : Fund Received from Central & State						
Govt for General Activity				Vechile	-	-
from Central Govt	-			Equipment	43,895.00	43,895.00
from State Govt (Incl.Edu.Project.)	-					
Total Fund	1,259,820,570.25			**Fixed Assets (Districts)**		
Less: Fund Refunded To JEPC (Ranchi)	417,600,000.00			Funiture	16,356.00	16,356.00
Less: Excess of Expenditure over Inome	7,720,345.06	834,500,225.19		Equipment	139,520.00	139,520.00
				Vehicle	-	-
				Current Assets. Loans & Advances		
				Advances Outstanding		
				i) Civil Work	7,372,000.00	135,239,805.00
Current Liabilities				ii) SMDC Grant	31,802,246.76	60,596,142.84
Sundry Creditors for fixed Assets		-	22,774.00	(iii) Advance to Ramesh Kr. Jain Petrol Pump	19,551.00	19,551.00
Provision for Expenses		15,862.00	-	(iv) Advance(Latehar)	10,000.00	-
Salary Payable		45,839.00	-	**Closing Balance at state Office (JSEPC)**		
				a) Cash in Hand	10,867.00	9,489.00
				b) Cash in Bank	604,968,827.88	211,093,397.00
		-		c) Advance	454,000.00	400,000.00
				d) Fund in Transit	-	-
				Closing Balance at District Offices		
				i) Cash in Hand	8,776.00	2,242.00
				ii) Cash in Bank	159,633,381.55	852,282,946.41
				iii) Fund in Transit	29,941,915.00	-
Total		**834,561,926.19**	**1,259,843,344.25**	**Total**	**834,561,926.19**	**1,259,843,344.25**

In terms of report of our even dated
For, Sushil Kumar Sharma & Co.
Chartered Accountants

SUSHIL KUMAR SHARMA & CO. * CHARTERED ACCOUNTANTS * Ranchi

C.A Deepak Kumar Sharma
(Partner)
Mem No. -401396

31-10-13
STATE PROJECT DIRECTOR, RMSA
JHARKHAND

Date:- 31.10.13
Place:- RANCHI

JHARKHAND SECONDARY DEUCATIION PROJECT COUNCIL
RASHTRIYA MADHYAMIK SIKSHA ABHIYAN
Annexure to consolidated financial statement for the F.Y. 2012-13

District wise details of Programme Fund activity

SL. No.	District	SMDC Expenditure (As per UC)	Reserch & Evaluation	Supervision & Monitoring	Management Expenses	MIS Assets	MIS Expenses	Total MMER Expenses
1	Bokaro	1,059,612.00	-	255,060.00	60,640.00	-	15,843.00	331,543.00
2	Palamau	1,435,420.00	-	86,840.00	305,000.00	-	231,844.00	623,684.00
3	Garhwa	1,630,876.00	-	102,897.00	6,237.00	-	7,337.00	116,471.00
4	Dumka	2,700,168.00	-	59,263.00	66,361.00	-	8,849.00	134,473.00
5	Lohardaga	330,330.00	-	21,417.00	1,894.00	-	-	23,311.00
6	Pakur	1,557,038.00	2,505.00	27,782.00	87,409.00	-	10,142.00	127,838.00
7	Godda	3,302,276.00	-	-	-	-	160,304.00	160,304.00
8	Gumla	641,830.00	-	137,726.00	28,841.00	-	43,654.00	210,221.00
9	Simdega	945,648.00	-	-	11,549.00	-	-	11,549.00
10	Chatra	136,380.00	38,250.00	139,561.00	462.00	-	-	178,273.00
11	Koderma	1,325,507.00	2,409.00	21,680.00	16,491.00	-	6,042.00	46,622.00
12	Hazaribag	2,382,002.00	-	55,457.00	3,775.00	-	97,539.00	156,771.00
13	Deoghar	3,262,947.00	6,920.00	62,272.00	41,515.00	-	27,677.00	138,384.00
14	Sahebganj	335,742.00	-	15,934.00	19,903.00	-	10,911.00	46,748.00
15	Saraikela	2,929,670.00	-	-	-	-	34,508.00	34,508.00
16	Khunti	1,198,544.50	33,650.00	-	-	-	-	33,650.00
17	Ramgarh	1,077,160.00	-	2,470.00	29,059.00	-	9,425.00	40,954.00
18	Ranchi	550,850.00	-	126,941.00	98,733.00	-	56,418.00	282,092.00
19	E.Singhbhum	267,677.00	19,051.00	171,458.00	114,305.00	-	76,203.00	381,017.00
20	W.Singhbhum	1,478,914.00	-	-	35,241.00	-	9,932.00	45,173.00
21	Latehar	757,176.00	-	59,293.00	-	-	-	59,293.00
22	Giridih	2,743,034.00	10,399.00	170,000.00	-	-	-	180,399.00
23	Jamtara	479,877.00	-	51,819.00	13,070.00	-	12,530.00	77,419.00
24	Dhanbad	8,517,961.00	-	91,502.00	50,638.00	-	2,904.00	145,044.00
	Total	**41,046,639.50**	**113,184.00**	**1,659,372.00**	**991,123.00**	**-**	**822,062.00**	**3,585,741.00**

Ranchi

JHARKHAND SECONDARY DEUCATIION PROJECT COUNCIL
RASHTRIYA MADHYAMIK SIKSHA ABHIYAN
Annexure to Consolidated financial Statement for the F.Y. 2012-13

District wise details of Programme Fund activity

SL. No.	District	Unadjusted SMDC Grant	Unadjusted Civil Works Advance at School	Expenses on Sports	Expenses on Sceince Exhibition
1	Bokaro	731,624.00	-	-	-
2	Palamau	180,332.00	-	-	-
3	Garhwa	456,981.00	-	80,000.00	100,000.00
4	Dumka	898,950.00	-	-	48,685.00
5	Lohardaga	1,056,076.00	-	80,000.00	-
6	Pakur	403,108.00	-	-	-
7	Godda	2,338,384.00	-	-	-
8	Gumla	1,352,618.00	-	80,000.00	49,451.00
9	Simdega	1,293,418.00	-	80,000.00	100,000.00
10	Chatra	414,713.00	-	-	-
11	Koderma	1,504,709.00	-	-	-
12	Hazaribag	2,738,812.00	-	80,000.00	100,000.00
13	Deoghar	4,514,142.98	-	-	-
14	Sahebganj	551,181.25	-	-	-
15	Saraikela	614,188.00	3,686,000.00	88,944.00	79,927.00
16	Khunti	677,193.50	-	97,219.00	79,900.00
17	Ramgarh	1,359,280.00	-	-	-
18	Ranchi	434,586.00	-	100,000.00	100,000.00
19	E.Singhbhum	674,287.00	-	100,000.00	100,000.00
20	W.Singhbhum	1,490,689.03	-	-	-
21	Latehar	175,587.00	-	80,000.00	79,730.00
22	Giridih	5,689,510.00	3,686,000.00	-	-
23	Jamtara	326,791.00	-	-	-
24	Dhanbad	1,925,086.00	-	100,000.00	99,500.00
	Total	**31,802,246.76**	**7,372,000.00**	**966,163.00**	**937,193.00**

Ranchi

JHARKHAND SECONDARY DEUCATIION PROJECT COUNCIL

RASHTRIYA MADHYAMIK SIKSHA ABHIYAN

Annexure to Consolidated financial Statement for the F.Y. 2012-13

District wise details of Programme Fund activity

				Closing Balances				
Sl.NO.	District	Interest (District Level)	Interest (SMDC Level)	Cash in Hand	Cash at Bank	Bank Charges	Cheque In Transit	Prior Period adjustment
1	Bokaro	2,033,323.00	63,097.00	-	4,046,400.00	-	3,822,200.00	225,426.00
2	Palamau	1,643,003.00	57,755.00	-	4,044,743.00	-	4,185,000.00	119,631.00
3	Garhwa	2,763,512.00	31,652.00	-	1,613,673.00	-	-	4,842.00
4	Dumka	1,861,280.00	70,432.00	-	797,178.00	654.00	4,630,315.00	70,634.00
5	Lohardaga	1,360,512.00	31,987.00	-	1,468,733.50	-	1,370,000.00	135,803.00
6	Pakur	900,866.00	24,209.00	-	2,015,632.00	-	490,000.00	7,000.00
7	Godda	1,750,907.00	61,740.00	-	4,900,634.00	20.00	-	-
8	Gumla	2,018,513.00	25,557.00	4,549.00	43,623,602.00	-	1,556,200.00	22,802.00
9	Simdega	230,484.00	11,355.00	1,451.00	4,740,532.50	-	598,400.00	-
10	Chatra	2,683,457.00	41,960.00	-	5,002,116.00	50.00		80,126.00
11	Koderma	1,501,105.13	39,348.00	-	4,333,496.13	-		467.00
12	Hazaribag	2,133,739.00	85,176.00	-	204,053.00	-	245,400.00	1,409,258.00
13	Deoghar	896,808.00	120,350.00	-	1,102,671.00	278.00	766,200.00	61,983.19
14	Sahebganj	1,589,770.00	21,947.00	-	1,696,465.00	-	1,847,000.00	64,115.00
15	Saraikela	2,059,222.00	50,804.00	-	3,260,357.00	-	925,000.00	141,984.00
16	Khunti	629,004.00	11,259.00	-	345,931.33	-	8,000.00	169,278.00
17	Ramgarh	813,209.00	51,958.00	-	1,064,288.00	-	1,485,200.00	237,019.00
18	Ranchi	2,454,080.00	46,270.00	-	571,984.00	-	2,330,000.00	60,080.00
19	E.Singhbhum	1,387,092.21	247,523.00	-	389,505.04	-	3,263,600.00	261,818.00
20	W.Singhbhum	2,703,580.00	65,390.00	-	62,452,523.00	-	125,000.00	53,470.23
21	Latehar	1,529,464.00	38,552.00	2,776.00	3,818,868.00	1,000.00	2,008,000.00	215,526.00
22	Giridih	-	136,741.00	-	3,906,850.00	-	275,000.00	217,823.00
23	Jamtara	1,352,077.00	23,252.00	-	3,588,504.00	100.00		25,000.00
24	Dhanbad	996,708.68	79,254.00	-	644,642.05	-	11,400.00	39,832.00
	Total	**37,291,716.02**	**1,437,568.00**	**8,776.00**	**159,633,381.55**	**2,102.00**	**29,941,915.00**	**3,623,917.42**

Ranchi

SUSHIL ... & CO. CHARTERED ACCOUNTANTS

Annexure-XX

Consolidated Annual Financial Statement

(Rs. in lakhs)

State : JHARKHAND			
Year Ending on 31st March, 2013			
SOURCES & APPLICATION OF FUND			
			RMSA
Opening Balance			
	(a)	Cash in hand	0.12
	(b)	Cash at Bank	10,633.76
	(c)	Unadjusted Advances	1,962.55
		Total	12,596.43
	(a)	**Source (Receipt)**	
	(b)	Funds received from Government of India	-
	(c)	Funds received from State Government	-
	(d)	Interest	474.77
	(e)	Other Receipts / Prior Period Adjustment	36.24
		TOTAL RECEIPTS	**13,107.44**

		Application (Expenditure)	**Approved AWP&B including Spill over**	**Expenditure incurred**	**Savings/ Excess**
	(a)	Civil Work (including furniture and major repairs)	-	-	-
	(b)				-
	(c)				-
	(d)	Teacher Salary	-		-
	(e)	School Annual Grant	1,041.50	410.47	631.03
	(f)	Study Tours/ Excursion Trips	478.13	-	478.13
	(g)	Minor Repair	284.25	-	284.25
	(h)	Teachers' Salary	-		-
	(i)	In-service training of teachers and heads of schools	81.71	-	81.71
	(j)	Science exhibition in District Headquarters	24.00	9.37	14.63
	(k)	Others/ Sports	20.00	9.66	10.34
	(l)	MMER	39.65	49.15	(9.50)
	(m)	Any Other Activity / HM Training	15.70	-	15.70
	(n)	State Component	-		
	(o)	Central Share	-		
	(p)	Reversal of Prior Period Receipt	-	110.58	(110.58)
	(q)	Others / SMDC Member's training	37.49		
		TOTAL	**2,022.43**	**589.23**	**1,506.29**
		State Component	**1,516.82**	-	-
		Central Share	**505.61**	-	-
		Closing Balance			
	(a)	Cash in Hand	-	-	
	(b)	Cash at Bank	-	7,646.22	
	(c)	Advance	-	4,572.57	
	(d)	Fund in Transit	-	299.42	
		TOTAL	**2,022.43**	**13,107.44**	-

Utilisation Certificate Format

Utilisation certificate for the year ended 31st March,2013

Name of the Scheme: Programme Fund of RMSA(Rastriya Madhyamic Siksha Abhiyan)

Rs. In LAKHS

Sl. No.	Particulars	Central Share	State Share	Interest / Other Receipts	Total
1.	Opening balance at the beginning of the financial year (01.04.2011)	8108.70	3943.60	544.14	12596.44
2.	Details of funds received during the year				
2.1	Fund received vide Sanction No:	NIL	NIL		NIL
3.	Total Fund Received	NIL	NIL		NIL
4.	Other receipts/Interest			511.01	511.01
5.	Total Fund available (Si. No. 1+3+4)	8108.70	3943.60	1055.15	13017.45
6.	Expenditure(Grant in aid general)	477.25	NIL	110.58	587.83
7.	Expenditure(Grant for creation of capital assets)	1.41	NIL	NIL	1.41
8.	Total Expenditure (Si. No. 6+7))	478.66	NIL	110.58	589.24

1. Certified that out of **NIL** Of grant in aid sanctioned during the year 2012-13 in favour of **J.S.E.P.C** vide Ministry of Human Resource Development, Department of School education and Literacy Letter Nos. as indicated above and **Rs NIL** received as state share from the state government vide letter no. as indicated above and **Rs. 5,11,01,386.44 (Rupees Five Crore Eleven Lakh one Thousand Three Hundred Eighty Six and Paisa Forty four)** on account of interest earned and other receipts during the period 2012-13 and **Rs 1,25,96,43,918.25 (Rupees One Hundred Twenty Five Crore Ninty Six Lakh Forty Three Thousand Nine Hundred Eighteen and Paise Twenty Five Only)** on account of unspent balances of the previous year, a sum of **Rs 5,89,23,394.50 (Rupees Five Crore Eighty Nine Lakh Twenty Three Thousand Three Hundred Ninty Four and Paise Fifty only)** has been utilized for the purpose for which it was sanctioned and the balance of **Rs 1,25,18,02,014.19/-(Rupees One Hundred Twenty Five Crore Eighteen Lakh Two Thousand Forteen and paise Ninteen Only)** remains unutilized at the end of the year.

SUSHIL KUMAR SHARMA & CO. CHARTERED ACCOUNTANTS Ranchi

31.10.13

State Project Director

JSEPC(RMSA)